MASTER COPY SET FOR DISHA.

DISHA TRUST.
(Local & F.C.).
+
CONSOLIDATED

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAR 2017

CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS
9-C, 9th Floor, Medicare Building,
Nr. M. J. Liabrary, Ellisbridge, Ahmedabad-380006.
Phone : (O) 26575191 • E-mail : cashah52@yahoo.co.in

CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS
9-C, 9th Floor, Medicare Building, Nr. M. J. Liabrary, Ellisbridge, Ahmedabad-380006.
Phone : (O) 26575191 E-mail : cashah52@yahoo.co.in

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : DISHA TRUST
9,Mangaldeep Flats,,
P.O. Gandhi Ashram,
AHMEDABAD – 380 027

TRUST REGISTRATION NO:- E / 185 / GANDHINAGAR

Report on the Financial Statements

We have audited the accompanying financial statements of **DISHA TRUST – AHMEDABAD** ("the Trust"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income & Expenditure Account for the year ended on that date , and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

CHANDRAVADAN A. SHAH & CO. Ahmedabad M.No. 31736 CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above named Trust for the year ended on **31 St. March, 2017** and beg to report that –

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of accountant on the date of audit is in agreement with books of accounts of the Trust.
4. Books, deeds, accounts, vouchers and other documents and records required by us were produced before us.
5. An inventory certified by the trustee of the movables of the Trust has been maintained.
6. The Accountant / trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of Trust.
8. The amount outstanding for more than one year is Rs. 18807.00 and the amount written off is Rs.NIL.
9. There is no repairs for the amount exceeding Rs.5000/-.
10. No money of the Trust has been invested contrary to the provisions of section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36.

PLACE :AHMEDABAD
DATE : 12 SEP 2017

FOR CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

CHANDRAVADAN A. SHAH & CO. CHARTERED ACCOUNTANTS Ahmedabad M.No. 31736

ASha

(C.A.SHAH)
PROPRIETOR
M.No. 31736
Firm Reg. No. 101692W

Schedule Ixc (Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31-03-2017

ne of the Public Trust : DISHA TRUST

Address of the Public Trust : 9,Mangaldeep Flats,P.O. Gandhi Ashram AHMEDABAD-380027 Reg.No.: E / 186 / GANDHINAGAR

Name, Address and phone number of the trustee :

Manchhubhai L. Gavit

7, Mangaldeep Flats, P.O. Gandhi Ashram, Ahmedabad - 380027

Name of Bank : State Bank of India

Bank Account Number relating to transaction of F.C : 10134756584

F.C.R.A. No. **041910103** **Dated: 09/08/1985**

Phone No. 079-27559842 E-mail :disha.ahmedabad@gmail.com

Particulars		Rs. Ps.
Gross annual income :- As per Income & Expenses A/c	9189941.31	
:- Corpus Fund as per Balancesheet	432000.00	9621941.31
Details of income not chargeable to contribution under Section 58 and Rule 32.		
Donations received during the year from any source		
(a) Corpus		
(1) From Country	432000.00	
(2) From Foreign Country: F.C.R.A.No. and Date		
(b) General		
(1) From Country	98081.00	
(2) From Foreign Country: F.C.R.A.No. and Date		
Grants by Government and Local Authority		
(a) Government and Local Authority		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country	2460571.00	
(2) From Foreign Country:FCRA No.041910103 Dated:09/08/1985	4921881.00	
Amount spent for the purpose of education		
Amount spent for the purpose of medical relief		
(A) Deductions out of income from lands used for Agricultural purposes		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production if land is cultivated by Trust.		

CHANDRAVADAN A. SHAH & CO. CHARTERED ACCOUNTANTS Ahmedabad M.No. 31736

Schedule Ixc (Vide Rule 32) Page :2

Statement of Income liable to contribution for the year ending on 31-03-2017

Name of the Public Trust : Disha Trust

vii)	(A) Deductions out of income from lands used for non- agricultural purpose		
	(a) Assessment,Cesses and other Govt. or Mun.Taxes		
	(b) Ground rent payable to superior landlord		
	(c) Insurance premium		
	(d) Repairs at 8.33 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent or buildings let out		
	(B) Income from lands used for non-agricultural purpose.		
viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income		
ix)	Deductions on account of repairs in respect of building not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
			7912533.00
INCOME LIABLE TO CONTRIBUTION			1709408.31

Place : Ahmedabad

Date : 12 SEP 2017

TRUSTEE

Managing Trustee

Disha

For Chandravadan A.Shah & Co

Chartered Accountants

CHANDRAVADAN A. SHAH & CO. Ahmedabad M.No. 31736 CHARTERED ACCOUNTANTS

(C.A.Shah)

PROPRIETOR

M.No.31736

Firm Reg. No. 101692W

BEHIND TOWN HALL, ELLIS BRIDGE,
ASHARAM ROAD, AHMEDABAD -380 006,
PHONE: 26575191

NAME OF THE TRUST : DISHA TRUST (REGD.185/GANDHINAGAR)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.
Consolidated Balance Sheet As on 31st March, 2017

FUNDS & LIABILITIES	Amount	2016-2017	ASSETS	Amount	2016-2017
Trust Fund :-			**Fixed Assets :- Gross Block**		
(Balance as per last year)		500.00	FC Project	6238599.27	
Corpus Fund-Local		4484800.00	Local Project	1464672.00	7703271.27
Scorpio Car Fund-Local		500000.00			
General Reserve (Himmatnagar Office Sale)- Local		300000.00	**Advances & Loans :-**		
Handy Cam Fund- Local		27570.00	Deposits & Advances-FC	158755.00	
Other Funds:-			Telephone Deposit- Local	1000.00	
FC Project	592724.54		Loans & Advances - Local	68338.00	228093.00
GVT Capital Expenditure Grant-Local	17526.21		**Grant Receivable :-**		
CIF Capital Expenditure Grant Panchmahal-Local	12929.49		Fc Project	291843.18	
CIF Capital Expenditure Grant SabarKantha-Local	34083.00		CIF Panchmahal - Local	1063063.26	
Capital expenditure Grant -FC	2565024.28	3222287.52	CIF Sabarkantha - Local	1017745.00	
			Cif Mapping - Local	179687.00	2552338.44
State Bank Of India Overdraft - Local		1012301.00			
Depreciation fund :-			**TDS Receivable :-**		
FC Project	5365074.97		FC Project	26662.00	
Local Project	712124.56	6077199.53	Local Project	159258.00	185920.00
Liabilities :-					
Unutilised Grants -FC	649326.57		**Interest Accrued but not due on F.D :-**		
Unpaid Salary / Expenses- FC	174799.00		FC Project	96024.00	
Staff Savings- FC	170921.00		Local Project	33335.00	129359.00
Project Adv- FC	2362.94				
Unpaid Professional Tax / TDS / PF- FC	74293.00		**Cash & Bank Balance :-**		
GVT project Liability- Local	149126.00		Fixed Deposite with:		
Other Current Liability- Local	1204111.00	2424939.51	State Bank of India	4954981.00	
			HDFC bank	2313043.50	
Income & Expenditure A/c			Cash on hand	23698.39	
Surplus / Deficit during the year	1486180.50		Balance in Savings Account with Banks	1071277.80	
Add: Balance as per last year	-373795.73				8363000.69
		1112384.77			
TOTAL Rs.		**19161982.33**	**TOTAL Rs.**		**19161982.33**

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

CHANDRAVADAN A. SHAH & CO. CHARTERED ACCOUNTANTS Ahmedabad M.No. 31736

(C.A.Shah)
Proprietor
M. No. 31736
Firm Regn No. 101692W

The above balance sheet to the best of our belief contains a true account of the fund and liabilities and of the property and assets of the Trust.

Ahmedabad,
Date : 12 SEP 2017

Managing Trustee
TRUSTEE
Disha

C 9, 9 TH FLOOR, ...
BEHIND TOWN HALL, ELLIS BRIDGE,
ASHARAM ROAD, AHMEDABAD -380 006,
PHONE: 26575191

NAME OF THE TRUST : DISHA TRUST (REGD.185/GANDHINAGAR)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.
Consolidated Income & Expenditure Account for the year ending on 31st March, 2017

Expenditure	Amount	2016-2017	Income	Amount	2016-2017
To Bank Commission- FC	8018.24		By Interest on FD & Saving (Received & Accrued)- FC		209271.00
To Other Expenditure- Local	165952.00				
		173970.24	By Interest Received On Fixed Deposit- Local		377600.50
To Expenditure on the objects -			By Donation- Local		98081.00
of the Trust:					
FGHR Expenses -FC	1746722.00		By Bank Interest Income - Local		18212.00
UUHHJIF Expense-FC	2166358.00				
NEG FIRE Expenses-FC	1008801.00		By Misc. Income- Local		21805.00
CIF-PM Expenses - Local	1219809.50				
CIF-SK Expenses - Local	1240761.50		By Profit on sale of office Premises (Him) - FC		1076655.71
Forest Land Mapping Expenses - Local	22220.00		By News Paper pasti Income - FC		2991.00
		7404672.00	By Interest on TDS Refund - FC		2873.10
Depreciation-FC	95479.00		**By Grants:**		
Less : Transferred to Capital Grant	91788.21		Project Grant - FC	4921881.00	
		3690.79	CIF-PM Grant - Local	1219809.50	
			CIF-SK Grant - Local	1240761.50	
Depreciation-Local	147830.46				7382452.00
Less : Transferred to Capital Grant	26402.68				
		121427.78			
Excess of Income Over Expenditure					
Carried over to Balance Sheet		1486180.50			
TOTAL Rs.		**9189941.31**	**TOTAL Rs.**		**9189941.31**

The above balance sheet to the best of our belief Contains a true accountof the fund and liabilities and of the property and assets of the trust.

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

CHANDRAVADAN A. SHAH & CO. ✣ CHARTERED ACCOUNTANTS ✣ Ahmedabad M.No. 31736

(C.A.Shah)
Proprietor
M. No. 31736
Firm Regn No. 101692W

Ahmedabad.
Date : 12 SEP 2017

TRUSTEE
Managing Trustee
Disha

PHONE: 26575191

NAME OF THE TRUST : DISHA TRUST (REGD.185/GANDHINAGAR)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.
Consolidated Receipt And Payment Account for the year ending on 31st March, 2017

Receipts	Amount	2016-2017
Opening Balance		
Cash on Hand	55899.39	
Fixed Deposite with:		
State Bank of India	3300379.00	
HDFC Bank	2061178.50	
Bank Balances (Saving Account)	1749585.54	7167042.43
Corpus Fund - Local		432000.00
By Grants :		
FC Project	4701021.00	
Local Project	2614886.00	7315907.00
By Donation -Local		98081.00
By Income:		
By Interest Income -FC	159302.00	
By Interest Income -Local	23164.00	
By Interest On Fixed Deposit - Local	353897.50	536363.50
By Sale of Fixed Assets:		
Office Building at Himmatnagar		1114000.00
By Miscellaneous Income - Local		21805.00
Other Receipts:		
Other Receipt- Local	86957.90	
By Staff P.F./ P.T (Net)	73916.00	
By Administrative & Other Advances (Net)	25841.00	
By TDS	8040.00	
By Interest on TDS Refund	2873.10	
By News Paper pasti Income	2991.00	200619.00
Closing Balance		
State bank Of India- Overdraft		1012301.00
TOTAL Rs.		17898118.93

Payments.	Amount	2016-2017
Opening Balance		
State bank Of India- Overdraft		1713180.00
To Expenditure on the objective of the Trust:		
NEG FIRE	1017801.00	
F G H R Expenses	1755804.00	
UUHHJIF - Expenses	2179894.00	
CIF-PM Expenses - Local	1074337.50	
CIF-SK Expenses - Local	1323449.50	
Forest Land Mapping Expenses - Local	31866.00	7383152.00
Other Expenditure- Local		165952.00
Fixed Assets Purchase- Local		32650.00
Other Payments:		
To Anilsinh Bhupatsinh (Building)- FC	170000.00	
To Electricity Deposit - FGHR- FC	1080.00	
To TDS - FC	4449.00	
To Bank Charges-FC	8018.24	
By Gratuity -FC	40447.00	
Other Payment- Local	16190.00	240184.24
Closing Balance		
Fixed Deposite with:		
State Bank of India	3733574.00	
HDFC Bank	3534450.50	
Cash on hand	23698.39	
Bank Balances (Savings Account)	1071277.80	8363000.69
TOTAL Rs.		17898118.93

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

(C.A.Shah)
Proprietor
M. No. 31736
Firm Regn No. 101692W

CHANDRAVADAN A. SHAH & CO. ✣ CHARTERED ACCOUNTANTS ✣ Ahmedabad M.No. 31736

Ahmedabad.
Date : 12 SEP 2017

TRUSTEE
Managing Trustee
Disha

DISHA TRUST - AHMEDABAD

SCHEDULE I : **DISCLOSURE OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDING ON 31 ST MARCH, 2017**

(1) **METHOD OF ACCOUNTING:**
The trust is maintaining its accounts relating to its activities on cash basis of accounting. Books of Accounting are maintained on historical cost conversion method.

(2) **FIXED ASSETS:**
The fixed assets are shown at cost of acquisition which includes direct expenses up to the date the assets are put to use.

(3) **DEPRECIATION:**
The Trust has provided depreciation adopting WDV method of depreciation at following rates of depreciation.

Vehicles	15 %,
Furniture & Fixtures	10 %
Electronics equipment	15 %,
Building	10%
Computers	60 %,

The depreciation on the assets acquired out of Capital Expenditure Grants is recouped by debiting to Capital Expenditure grants which is in conformity with the Accounting standard – AS 12 issued by the Institute of Chartered Accountants of India.

(4) **CONTINGENT LIABILITIES:**
No provision is made for liabilities which are contingent in nature.

(5) **RETIREMENT BENEFITS:**
For retirement benefits in respect of Gratuity the trust has joined the Group Gratuity Scheme of L.I.C. of India. In respect of other retirement benefits the estimated liabilities on the date of balance sheet is not quantified. The same will be accounted for on actual payment basis.

(6) **CONVERSION OF FOREING CURRENCY:**
The funds received as grant-in-aid from foreign funding agencies in foreign currency is converted by bank as per bank's rules/procedure. The amount credited by the bank in Indian rupee is accounted for as amount of grant received.

PLACE : AHMEDABAD
Date : 12 SEP 2017

For Chandravadan A. Shah & Co.
Chartered Accountants.

CHANDRAVADAN A. SHAH & CO. CHARTERED ACCOUNTANTS Ahmedabad M.No. 31736

(C.A.Shah)
PROPRIETOR
Firm Reg. No. 101692W

Managing Trustee
Disha