DISHA TRUST - Consolidated Accounts

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

CHANDRAVADAN A. SHAH & CO.

CHARTERED ACCOUNTANTS

9-C, 9th Floor, Medicare Building,

Nr. M. J. Llabrary, Ellisbridge, Ahmedabad-380006.

Phone : (O) 26575191, 29707566 • E-mail : cashah52@yahoo.co.in

THE BOMBAY PUBLIC TRUST ACT 1950

Schedule Ixc (Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31-03-2021

Name of the Public trust : DISHA TRUST

Address of the Public trust : 9, MANGALDEEP FLATS, **Reg. No. E /21213/A'bad**

P.O.GANDHI ASHRAM, AHMEDABAD - 380027

Name, Address and phone number of the trustee :

Shrimati Kantaben Patel

7, mangaldeep Flats, P.O.Gandhi Ashram, Ahmedabad - 380027

Name of Bank : State Bank of India Sabarmati Branch

Bank Account Number relating to transaction of FC : 10134756584

F.C.R.A. No. 041910103 **Dated : 09/08/1985**

Phone No. 079-27559842

	Particulars	Rs.	Rs.
	Gross annual income	13199459.92	
	Corpus Donation	642800.00	13842259.92
	Details of income not chargeable to contribution		
	under Section 58 and Rule 32.		
(i)	Donations received during the year from any source		
	(a) Corpus		
	(1) From Country	642800.00	
	(2) From Foreign Country: F.C.R.A.No. and Date		
	(b) General		
	(1) From Country	137033.00	
	(2) From Foreign Country: F.C.R.A.No. and Date		
(ii)	Grants by Government and Local Authority		
	(a) Government and Local Authority		
	(b) From Foreign Country		
	(c) By Funding agencies		
	(1) From Country	3908062.68	
	(2) From Foreign Country: FC No. 041910103 Dt.09/08/1985	8761319.54	
(iii)	Amount spent for the purpose of education		
(iv)	Amount spent for the purpose of medical relief		
(vi)	(A) Deductions out of income from lands used for Agricultural purposes		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production if land is cultivated by Trust.		

CHANDRAVADAN A. SHAH & CO. Ahmedabad CHARTERED ACCOUNTANTS

Schedule Ixc (Vide Rule 32) Page :2

Statement of Income liable to contribution for the year ending on 31-03-2021

Name of the Public trust : DISHA TRUST

(vii)	(A) Deductions out of income from lands used for non- agricultural purpose (a) Assessment,Cesses and other Govt. or Mun.Taxes (b) Ground rent payable to superior landlord (c) Insurance premium (d) Repairs at 8.33 per cent of gross rent of building (e) Cost of collection at 4 per cent of gross rent or buildings let out (B) Income from lands used for non-agricultural purpose.		
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income		
(ix)	Deductions on account of repairs in respect of building not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
			13449215.22
	INCOME LIABLE TO CONTRIBUTION		**393044.70**

Place : Ahmedabad

Date : 24-11-2021

For, Chandravadan A.Shah & Co

Chartered Accountants

(C. A.Shah)

Partner

M.No. 31736

Firm Reg. No. 101692W

UDIN : 21031736AAAAHU7631

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TRUSTEE

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CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS
9-C, 9th Floor, Medicare Building, Nr. M. J. Liabrary, Ellisbridge, Ahmedabad-380006. Ph.: (O)26575191 E-mail : cashah52@yahoo.co.in

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : DISHA TRUST
9,Mangaldeep Flats,,
P.O. Gandhi Ashram,
AHMEDABAD – 380 027
TRUST REGISTRATION NO:- E / 185 / GANDHINAGAR

Report on the Financial Statements

We have audited the accompanying financial statements of **DISHA TRUST – AHMEDABAD** ("the Trust"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income & Expenditure Account for the year ended on that date , and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

CHANDRAVADAN A. SHAH & CO. Ahmedabad CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above named Trust for the year ended on **31 St. March, 2021** and beg to report that –

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of accountant on the date of audit is in agreement with books of accounts of the Trust.
4. Books, deeds, accounts, vouchers and other documents and records required by us were produced before us.
5. An inventory certified by the trustee of the movables of the Trust has been maintained.
6. The Accountant / trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of Trust.
8. The amount outstanding for more than one year is Rs. 44722.00 and the amount written off is Rs.nil.
9. There is no repairs for the amount exceeding Rs.5000/-.
10. No money of the Trust has been invested contrary to the provisions of section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36.

PLACE :AHMEDABAD
DATE : 24-11-2021

FOR CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

(C.A.SHAH)
PARTNER
M.No. 31736
Firm Reg. No. 101692W
UDIN : 21031736AAAAHU7631

ASHRAM ROAD, AHMEDABAD -380 004,
PHONE : 26575191

NAME OF THE TRUST : DISHA (REGD.E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

Consolidated Balance Sheet As On 31st March, 2021

FUNDS & LIABILITIES	Amount	2020-2021	ASSETS	Amount	2020-2021
Trust Fund FC		500.00	**Fixed Assets :**		
			FC Project	8222272.27	
Corpus Fund Local			Local Project	4048905.00	12271177.27
Balance as per Last Year	5577022.00				
Add: Received During The Year	642800.00	6219822.00	**Advances & Loans :-**		
			Deposit & Advances FC	430401.00	
General Reserve Fund Local		812559.32	Telephone Deposit Local	1500.00	
			Deposit & Advances Local	1542774.00	1974675.00
Handy Cam Fund - Local		27570.00			
			Grant Receivable		
Other Funds:-			FC Project	894308.50	
FC Project	592724.54		Local Project	2018289.52	2912598.02
Capital expenditure Grant - FC	2523429.79				
GVT Capital grant	10576.60		**T.D.S Receivable / T.C.S. Receivable**		
CIF Capital expenditure Grant - Local	93635.90	3220366.83	FC Project	30502.00	
			TCS Local Project	9352.00	
Depreciation fund :-			Local Project	169059.10	208913.10
FC Project	5988067.80				
Local Project	713560.23	6701628.03	**Interest Accrued but not due on F.D**		
			FC Project	10891.00	
HDFC Car Loan - Local		798467.71	Local Project	24779.00	35670.00
Liabilities :-			**Cash & Bank Balance :-**		
Unutilised Grants - FC	5940615.04		**Fixed Deposit with:**		
Unpaid Salary / Expenses - FC	987785.00		State Bank of India	2450000.00	
Staff Savings - FC	170921.00		HDFC Bank	200000.00	
GVT Project Liability - Local	149126.00		Cheque on Hand	268256.00	
Unpaid Professional Tax / TDS / PF - FC	6453.00		Cash on hand	161953.39	
Other Current Liability - Local	1330544.68	8585444.72	Balance in Savings Account with Banks	5732310.85	8812520.24
			Income & Expenditure A/c		
			Deficit during the year	788853.90	
			Less : Balance as per last year (Cr.)	638048.96	150804.94
TOTAL Rs.		26366358.61	**TOTAL Rs.**		26366358.61

The above balance sheet to the best of our belief contains a true account of the fund and liabilities and of the property and assets of the Trust.

For CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS

(C.A.Shah)
Partner
M. No. 31736
Firm Regn No. 101692W
UDIN 20031736AAAAHU7631

Ahmedabad.
Dt 24-11-2021

Ahmedabad.
Date : 24-11-2021

કાન્તાબેન પટેલ
TRUSTEE

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ASHARAM ROAD, AHMEDABAD -380 004,
PHONE : 26575191

NAME OF THE TRUST : DISHA (REGD.E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

Consolidated Income & Expenditure Account for the year ending on 31st March, 2021

Expenditure	Amount	2020-2021	Income	Amount	2020-2021
To Other Expenditure - FC	16807.50		By Interest Savings & F.D (Received & Accrued) - FC		141642.00
To Other Expenditures - Local	902143.24	918950.74			
			By Interest Savings & F.D (Received & Accrued) - Local		214685.00
To Expenditure on the objects - of the Trust					
			By Donation - Local		137033.00
CIF PM Expenses - Local	1442116.33				
CIF SK Expenses - Local	1437781.33		By Interest on Tds Refund - FC		3032.70
CIF MS Expenses - Local	1028165.02				
F G H R Expenses - FC	2217387.50		By Misc. Income FC		3685.00
Disha Emergency Project Exp - FC	2990170.50				
HCF Agriculture Project Expenses - FC	262362.00		By Misc. Income Local		30000.00
UUAHIP Expenses -FC	1924182.04				
HCF Project Expenses - FC	362914.50		By Grants:		
IUF GALU - FC	1004303.00	12669382.22	Project Grant - FC	8761319.54	
			CIF Grant -Local	3908062.68	12669382.22
Depreciation - FC	305628.85				
Less : Transferred to Capital Grant	142250.71	163378.14			
Depreciation - Local	268733.60		Excess of Expenditurre Over Income		
Less : Transferred to Capital Grant	32130.88	236602.72	Carried over to Balance sheet		788853.90
TOTAL Rs.		13988313.82	TOTAL Rs.		13988313.82

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

(C.A.Shah)
Partner
M. No. 31736
Firm Regn No. 101692W
UDIN 20031736AAAAHU7631

Ahmedabad.
Dt. 24-11-2021

Ahmedabad.
Date : 24-11-2021

TRUSTEE

C 9, 9th FLOOR,MEDICARE BUILDING,
NR. M.J.LIBRARY, ELLIS BRIDGE,
ASHARAM ROAD, AHMEDABAD -380 004,
PHONE : 26575191

CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS

NAME OF THE TRUST : DISHA (REGD.E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.
Consolidated Receipts & Payments Account for the year ending on 31st March, 2021

Receipts	Amount	2020-2021	Payments.	Amount	2020-2021
Opening Balance			**To Expenditure on the objective**		
Fixed Deposit with:			**of the Trust :**		
State Bank of India	2850000.00		CIF PM Expenses - Local	1585410.33	
HDFC Bank	1350000.00		CIF SK Expenses - Local	1635251.33	
Cash on Hand	77093.39		CIF MS Expenses - Local	753455.34	
Bank Balances (Savings Account) & OD A/c	3089406.42	7366499.81	F G H R Expenses - FC	2250929.50	
			UUAHIP Expenses -FC	1911908.04	
Corpus Fund - Local		642800.00	HCF Agriculture Project Expenses - FC	262362.00	
			Disha Emergency Project Exp - FC	3026170.50	
By Grants :			HCF Project Expenses - FC	401341.50	
FC Project	14836646.00		IUF - FC	1110010.00	12936838.54
CIF Grant (Local)	2056382.00	16893028.00			
			Other Expenses		
By Misc. Income :			To Expenditures - FC	16807.50	
Local Project		30000.00	To Expenditures - Local	902143.24	918950.74
HDFC Car Loan - Local		798467.71	**TDS / TCS (2020-21)**		
			Local Project	9804.00	
By Income:			TCS Local Project	9352.00	9352.00
Interest Income - FC	137685.00				
Interest on TDS Refund - FC	3032.70		**Other Payments**		
Income Tax Refund - FC	19312.00		Local Project	1253696.00	
Sale of Scorpio Car - Local	375000.00		FC Project	34423.00	1288119.00
Income tax Refund - Local	23995.30				
Interest Income - Local	215571.00		**Fixed Assets Purchase - Local Project**		
Other Receipt (Advance Recovered) - Local	654516.00		FLM Mobile Phone	18100.00	
Other Receipt (Advance Recovered) - FC	3685.00		10/Setu Reality Bunglow - Himmatnagar	1896450.00	
Donation - Local	137033.00	1569830.00	FLM New Scorpio Purchase	1373205.00	
			GPS Machine	9090.00	
			GPS Machine - Local	24000.00	
			Refrigerator	14000.00	3334845.00
			Cash & Bank Balance :-		
			Fixed Deposit with:		
			State Bank of India	2450000.00	
			HDFC Bank	200000.00	
			Cheque on Hand	268256.00	
			Cash on hand	161953.39	
			Bank Balances (Savings Account) & OD A/c	5732310.85	8812520.24
TOTAL Rs.		27300625.52	**TOTAL Rs.**		27300625.52

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

CHANDRAVADAN A. SHAH & CO. Ahmedabad CHARTERED ACCOUNTANTS

(C.A.Shah)
Partner
M. No. 31736
Firm Regn No. 101692W
UDIN 20031736AAAAHU7631

Ahmedabad,
Dt. 24-11-2021

Ahmedabad.
Date : 24-11-2021

કાન્તાબેન પટેલ
TRUSTEE

DISHA TRUST - AHMEDABAD

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDING ON 31 ST MARCH, 2021.

(1) **METHOD OF ACCOUNTING:**
The trust is maintaining its accounts relating to its activities on accrual basis of accounting Books of Accounts are maintained on historical cost convention method..

(2) **FIXED ASSETS:**
The fixed assets are shown at cost of acquisition which includes direct expenses up to the date the assets are put to use.

(3) **DEPRECIATION:**
The Trust has provided depreciation adopting WDV method of depreciation at following rates of depreciation.

Vehicles	15 %,
Furniture & Fixtures	10 %
Electronics equipment	15 %,
Building	10%
Computers	40 %,

The depreciation on the assets acquired out of Capital Expenditure Grants is recouped by debiting to Capital Expenditure grants which is in conformity with the Accounting standard – AS 12 issued by the Institute of Chartered Accountants of India.

(4) **CONTINGENT LIABILITIES:**
No provision is made for liabilities which are contingent in nature.

(5) **RETIREMENT BENEFITS:**
For retirement benefits (For employees who have joined prior to 31/03/2016) in respect of Gratuity the trust has joined the Group Gratuity Scheme of L.I.C. of India. For gratuity payable to the employees who have joined after 01/04/2016 and In respect of other retirement benefits the estimated liabilities on the date of balance sheet is not quantified. The same will be accounted for on actual payment basis.

Place : Ahmedabad
Date : 24-11-2021

For Chandravadan A. Shah & Co.
Chartered Accountants

CHANDRAVADAN A. SHAH & CO. Ahmedabad CHARTERED ACCOUNTANTS

(C.A.Shah)
Partner
M. No. 31736
Firm Reg. No. 101692W
UDIN : 21031736AAAAHU7631

કાન્તાબેન પટેલ
Managing Trustee