
AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAR 2020



CHANDRAVADAN A. SHAH & CO. CHARTERED ACCOUNTANTS

9-C, 9th Floor, Medicare Building,
Nr. M. J. Library, Ellisbridge, Ahmedabad-380006.
Phone : (O) 26575191, 29707566 • E-mail : cashah52@yahoo.co.in

THE BOMBAY PUBLIC TRUST ACT 1950

Schedule Ixc (Vide Rule 32)

Statement of income liable to contribution for the year ending on 31-03-2020

Name of the Public trust : DISHA TRUST

Address of the Public trust : 9, MANGALDEEP FLATS,

P.O.GANDHI ASHRAM, AHMEDABAD - 380027

Reg. No. E /21213/A'bad

Name, Address and phone number of the trustee :

Shrimati Kantaben Patel

7, mangaldeep Flats, P.O.Gandhi Ashram, Ahmedabad - 380027

Name of Bank : State Bank of India Sabarmati Branch

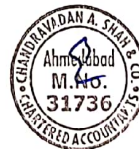
Bank Account Number relating to transaction of FC : 10134756584

F.C.R.A. No. 041910103

Dated : 09/08/1985

Phone No. 079-27559842

	Particulars	Rs.	Rs.
	Gross annual income	12578818.03	
	Corpus Donation	672000.00	13250818.03
	Details of income not chargeable to contribution under Section 58 and Rule 32.		
(i)	Donations received during the year from any source		
	(a) Corpus		
	(1) From Country		
	(2) From Foreign Country: F.C.R.A.No. and Date	672000.00	
	(b) General		
	(1) From Country	10800.00	
	(2) From Foreign Country: F.C.R.A.No. and Date		
(ii)	Grants by Government and Local Authority		
	(a) Government and Local Authority		
	(b) From Foreign Country		
	(c) By Funding agencies		
	(1) From Country	2867155.50	
	(2) From Foreign Country: FC No. 041910103 Dt.09/08/1985	9130284.82	
(iii)	Amount spent for the purpose of education		
(iv)	Amount spent for the purpose of medical relief		
(vi)	(A) Deductions out of income from lands used for Agricultural purposes		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production if land is cultivated by Trust.		



Statement of Income liable to contribution for the year ending on 31-03-2020

Name of the Public trust : DISHA TRUST

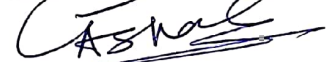
(vii)	(A) Deductions out of income from lands used for non- agricultural purpose (a) Assessment, Cesses and other Govt. or Mun. Taxes (b) Ground rent payable to superior landlord (c) Insurance premium (d) Repairs at 8.33 per cent of gross rent of building (e) Cost of collection at 4 per cent of gross rent or buildings let out (B) Income from lands used for non-agricultural purpose.		
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income		
(ix)	Deductions on account of repairs in respect of building not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
INCOME LIABLE TO CONTRIBUTION			570577.71

Place : Ahmedabad

Date : 22-10-2020

For, Chandravadan A. Shah & Co

Chartered Accountants



(C. A. Shah)

Partner

M.No. 31736

Firm Reg. No. 101692W

UDIN : 20031736AAAAGU9734

TRUSTEE



કચ્છાલેખ પટેલ



CHANDRAVADAN A. SHAH & CO.

CHARTERED ACCOUNTANTS

9-C, 9th Floor, Medicare Building, Nr. M. J. Library, Ellisbridge,
Ahmedabad-380006. Ph.: (O)26575191 E-mail : cashah52@yahoo.co.in

AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : DISHA TRUST

**9, Mangaldeep Flats,,
P.O. Gandhi Ashram,
AHMEDABAD – 380 027**

TRUST REGISTRATION NO:- E / 185 / GANDHINAGAR

Report on the Financial Statements

We have audited the accompanying financial statements of **DISHA TRUST – AHMEDABAD** ("the Trust"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income & Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued by the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above named Trust for the year ended on 31 St. March, 2020 and beg to report that –

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of accountant on the date of audit is in agreement with books of accounts of the Trust.
4. Books, deeds, accounts, vouchers and other documents and records required by us were produced before us.
5. An inventory certified by the trustee of the movables of the Trust has been maintained.
6. The Accountant / trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of Trust.
8. The amount outstanding for more than one year is Rs. 33753.00 and the amount written off is Rs.NIL
9. There is no repairs for the amount exceeding Rs.5000/-.
10. No money of the Trust has been invested contrary to the provisions of section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36.

Place : Ahmedabad
Date : 22-10-2020

FOR CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS



(Signature)

(C.A.SHAH)

Partner

M.No.031736

Firm Reg. No. 101692W

UDIN : 20031736AAAAGU9734

જાન્યુઆરી ૨૦૨૧

NAME OF THE TRUST : DISHA (REGD.E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

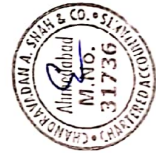
Consolidated Balance Sheet As On 31st March, 2020

FUNDS & LIABILITIES		ASSETS	
Amount	2019-2020	Amount	2019-2020
Trust Fund FC		Fixed Assets :-	
Corpus Fund Local	4905022.00	FC Project	8030534.27
Balance as per Last Year	672000.00	Local Project	1624820.00
Add: Received During The Year			
Scorpio Car Fund Local		Advances & Loans :-	
General Reserve Fund Local		Deposit & Advances FC	395978.00
Handy Cam Fund - Local		Telephone Deposit Local	1000.00
		Deposit & Advances Local	840305.00
Other Funds :-			
FC Project	2473942.50		
Capital expenditure Grant - FC	592724.54		
GVT Capital grant	11985.79		
CIF Capital expenditure Grant - Local	74117.59		
		Grant Receivable	
Depreciation fund :-		FC Project	2223576.96
FC Project	5682440.63	Local Project	545523.08
Local Project	1043385.94		
		T.D.S Receivable	
State Bank Of India Over Draft Local		FC Project	49814.00
		Local Project	183250.40
Liabilities :-			
Unutilised Grants - FC	1386295.04	Interest Accrued but not due on F.D	
Unpaid Salary / Expenses - FC	988289.00	FC Project	6934.00
Staff Savings - FC	170921.00	Local Project	25544.00
Unutilised Grants - Local	429033.24	Cash & Bank Balance :-	
GVT Project Liability - Local	149126.00	State Bank of India	2850000.00
Unpaid Professional Tax / TDS / PF - FC	15613.00	HDFC Bank	1350000.00
Other Current Liability - Local	1032764.29	Cash on hand	77093.39
		Balance in Savings Account with Banks	3257696.92
Income & Expenditure A/c			
Balance as per last year (Cr.)	1478565.28		
Less : Deficit during the year	840516.32		
TOTAL Rs.	21262070.02	TOTAL Rs.	21262070.02

The above balance sheet to the best of our belief contains a true account of the fund and liabilities and of the property and assets of the Trust.

For CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS

Ahmedabad,
Dt. 22-10-2020



(C.A. Shah)
Partner

M. No. 31736
Firm Regn No. 101692W
UDIN 20031736AAAAAGU9734

TRUSTEE

Ahmedabad.
Dato : 22-10-2020

ASHARAM ROAD, AHMEDABAD -380 004,
PHONE : 26575191

CHARTERED ACCOUNTANTS

NAME OF THE TRUST : DISHA (REGD.E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

Consolidated Income & Expenditure Account for the year ending on 31st March, 2020

Expenditure	Amount	2019-2020	Income	Amount	2019-2020
To Repair & Main. Cot Exp - FC	300000.00		By Interest Savings & F.D (Received & Accrued) - FC		245718.00
To Bank Commission - FC	288.10				
To Office Maintenance Expenses- FC	55400.00		By Interest Savings & F.D (Received & Accrued) - Local		224332.00
To Income Tax Fee & Exp - FC	6000.00				
To Penalty / Misc. Exp - FC	13600.00		By Donation - Local		10800.00
To Expenditures - Local	868667.27	1243955.37	By Admin Charge Recover Local		62419.00
			By Misc. Income FC		14483.41
To Expenditure on the objects -			By Misc. Income Local		18000.00
of the Trust			By Interest on Tds Refund - Local		5625.30
CIF PM Expenses - Local	1430123.50				
CIF SK Expenses - Local	1437032.00		By Grants:		
G H R Expenses - FC	2559552.12		Project Grant - FC	8130224.32	11867440.32
UUAHIP Expenses -FC	2053132.50		CIF Grant -Local	2267155.50	
HCF Project Expenses - FC	808148.00				
LIBRARY Project - FC	144276.00	11998482.32			
IJUF GALU - FC	3566218.20				
Depreciation - FC	202975.04				
Less : Transferred to Capital Grant	110300.96	92674.08			
Depreciation - Local	113635.56		Excess of Expenditure Over Income		
Less : Transferred to Capital Grant	29412.98	84222.58	Carried over to Balance sheet		240516.32
TOTAL Rs.		13419334.35	TOTAL Rs.		13419334.35

For CHANDRAVADAN A.SHAH & CO.
CHARTERED ACCOUNTANTS

Ahmedabad.

Dr. 22-10-2020



(C.A. Shah)
Partner

M. No. 31736

Firm Regn No. 101692W
UDIN 20031736AAAAAGU9734

Ahmedabad.
Date : 22-10-2020

TRUSTEE

301 FLOOR, MEDIANTE BUILDING,
NR. M.J. LIBRARY, ELLIS BRIDGE,
ASHARAM ROAD, AHMEDABAD -380 004,
PHONE : 26575191

CHANDRAVADAN A. SHAH & CO
CHARTERED ACCOUNTANTS

NAME OF THE TRUST : DISHA (REGD. E/21213/AHMEDABAD)
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.
Consolidated Receipts & Payments Account for the year ending on 31st March, 2020

Receipts	Amount	2019-2020	Payments	Amount	2019-2020
Opening Balance			To Expenditure on the objective of the Trust :		
Fixed Deposit with:			CIF PM Expenses - Local	1612190.50	
State Bank of India	4863380.00		CIF SK Expenses - Local	1497931.00	
HDFC Bank	782838.00		G H R Expenses - FC	2445084.12	
Cash on Hand	102581.39		UUAHIP Expenses - FC	1945458.50	
Bank Balances (Savings Account) & OD A/c	1009150.82		HCF Project Expenses - FC	796471.00	
Corpus Fund - Local			LIBRARY Project - FC	144278.00	
			IUF - FC	3810433.20	12051844.32
By Grants :			Other Expenses		
FC Project	7463894.92		To Expenditures - FC	375288.10	
CIF Grant (Local)	5385152.00		To Expenditures - Local	868867.27	1243955.37
By TDS Refund			To TDS (2019-20)		
Local Project	5625.30		Local Project	23374.10	
FC Project	29325.00		FC Project	8289.00	31663.10
By Admin Charge Recover Local			Other Payments (Staff Advance)		
			Local Project		
By Misc. Income :					
FC Project	12120.47		Fixed Assets Purchase - FC		
Local Project	18000.00		Computer Purchase	17500.00	
			Modasa Building	1649150.00	1666650.00
By Income:			Fixed Assets Purchase - Local		
Interest Income - FC	364092.00		Laptop	12500.00	
Interest Income - Local	221478.00		Printer	8999.00	
Other Receipt (Advance Recovered) - Local	1719084.70		Refrigerator	10800.00	32299.00
Other Receipt (Advance Recovered) - FC	178653.00				
Donation - Local	10800.00		Electricity security Deposit : During the year - FC		2860.00
			Cash & Bank Balance :-		
			Fixed Deposit with:		
			State Bank of India	2850000.00	
			HDFC Bank	1350000.00	
			Cash on hand	77093.39	
			Bank Balances (Savings Account) & OD A/c	3089406.42	7366499.81
TOTAL Rs.		22880594.60	TOTAL Rs.		22880594.60

For CHANDRAVADAN A. SHAH & CO.
CHARTERED ACCOUNTANTS

Ahmedabad
Dt 22-10-2020



Ahmedabad,
Date : 22-10-2020

TRUSTEE

કચ્છીયન પટેલ

DISHA TRUST - AHMEDABAD

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDING ON 31 ST MARCH, 2020.

(1) **METHOD OF ACCOUNTING:**

The trust is maintaining its accounts relating to its activities on accrual basis of accounting Books of Accounts are maintained on historical cost convention method..

(2) **FIXED ASSETS:**

The fixed assets are shown at cost of acquisition which includes direct expenses up to the date the assets are put to use.

(3) **DEPRECIATION:**

The Trust has provided depreciation adopting WDV method of depreciation at following rates of depreciation.

Vehicles	15 %,
Furniture & Fixtures	10 %
Electronics equipment	15 %,
Building	10%
Computers	40 %,

The depreciation on the assets acquired out of Capital Expenditure Grants is recouped by debiting to Capital Expenditure grants which is in conformity with the Accounting standard – AS 12 issued by the Institute of Chartered Accountants of India.

(4) **CONTINGENT LIABILITIES:**

No provision is made for liabilities which are contingent in nature.

(5) **RETIREMENT BENEFITS:**

For retirement benefits (For employees who have joined prior to 31/03/2016) in respect of Gratuity the trust has joined the Group Gratuity Scheme of L.I.C. of India. For gratuity payable to the employees who have joined after 01/04/2016 and In respect of other retirement benefits the estimated liabilities on the date of balance sheet is not quantified. The same will be accounted for on actual payment basis.

Place : Ahmedabad

Date : 22-10-2020

કચ્છાલેન પટેલ

Managing Trustee



For Chandravadan A. Shah & Co.
Chartered Accountants

(C.A. Shah)

Partner

M. No. 31736

Firm Reg. No. 101692W

UDIN : 20031736AAAAGU9734