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## AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAR 2018

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**CHANDRAVADAN A. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

9-C, 9th Floor, Medicare Building,  
Nr. M. J. Library, Ellisbridge, Ahmedabad-380006.  
Phone : (O) 26575191 • E-mail : cashah52@yahoo.co.in

# THE BOMBAY PUBLIC TRUST ACT 1950

Schedule Ixc (Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31-03-2018

Name of the Public trust : DISHA TRUST

Address of the Public trust : 9, MANGALDEEP FLATS,

Reg. No. E /185/GANDHINAGAR

P.O.GANDHI ASHRAM, AHMEDABAD - 380027

Name, Address and phone number of the trustee :

Shri Manchhubhai Gavil

7, mangaldeep Flats, P.O.Gandhi Ashram, Ahmedabad - 380027

Name of Bank : State Bank of India Sabarmati Branch

Bank Account Number relating to transaction of FC : 10134756584

F.C.R.A. No. 041910103

Dated : 09/08/1985

Phone No. 079-27559842

	Particulars	Rs.	Rs.
	Gross annual income	12613523.52	
	Corpus Donation	192222.00	12805745.52
	Details of income not chargeable to contribution under Section 58 and Rule 32.		
(i)	Donations received during the year from any source		
	(a) Corpus		
	(1) From Country	192222.00	
	(2) From Foreign Country: F.C.R.A.No. and Date		
	(b) General		
	(1) From Country	585535.00	
	(2) From Foreign Country: F.C.R.A.No. and Date		
(ii)	Grants by Government and Local Authority		
	(a) Government and Local Authority		
	(b) From Foreign Country		
	(c) By Funding agencies		
	(1) From Country	2644192.36	
	(2) From Foreign Country: FC No. 041910103	8574457.24	
(iii)	Amount spent for the purpose of education		
(iv)	Amount spent for the purpose of medical relief		
(vi)	(A) Deductions out of income from lands used for Agricultural purposes		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent payable to superior landlord		
	(c) Cost of production if land is cultivated by Trust.		



## Statement of income liable to contribution for the year ending on 31-03-2018

Name of the Public trust : DISHA TRUST

(vii)	(A) Deductions out of income from lands used for non- agricultural purpose		
	(a) Assessment, Cesses and other Govt. or Mun. Taxes		
	(b) Ground rent payable to superior landlord		
	(c) Insurance premium		
	(d) Repairs at 8.33 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent or buildings let out		
	(B) Income from lands used for non-agricultural purpose.		
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income		
(ix)	Deductions on account of repairs in respect of building not rented and yielding no income at 8.33 percent of the estimated gross annual rent		
			11996406.60
	<b>INCOME LIABLE TO CONTRIBUTION</b>		<b>809338.92</b>

Place : Ahmedabad

Date : 7-9-2018

For, Chandravadan A. Shah & Co.  
Chartered Accountants

(C. A. Shah)

Proprietor

M.No. 31736

Firm Reg. No. 101692W

TRUSTEE

Disha



# CHANDRAVADAN A. SHAH & CO.

## CHARTERED ACCOUNTANTS

9-C, 9th Floor, Medicare Building, Nr. M. J. Liabrary, Ellisbridge  
Ahmedabad-380006. Ph.: (O)26575191 E-mail: cashah52@yahoo.co.in

### **AUDITOR'S REPORT**

**NAME OF THE PUBLIC TRUST : DISHA TRUST**

**9, Mangaldeep Flats,,  
P.O. Gandhi Ashram,  
AHMEDABAD – 380 027  
E / 185 / GANDHINAGAR**

**TRUST REGISTRATION NO:-**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **DISHA TRUST – AHMEDABAD** ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued the ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





## Report on Other Legal and Regulatory Requirements

We have audited the Accounts of the above named Trust for the year ended on **31 St. March, 2018** and beg to report that –

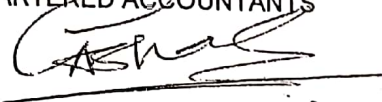
1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of accountant on the date of audit is in agreement with books of accounts of the Trust.
4. Books, deeds, accounts, vouchers and other documents and records required by us were produced before us.
5. An inventory certified by the trustee of the movables of the Trust has been maintained.
6. The Accountant / trustee appeared before us and furnished the necessary information required by us.
7. No property or funds of the trust were applied for any object or purpose other than the objects or purposes of Trust.
8. The amount outstanding for more than one year is Rs. 100424.00 and the amount written off is Rs.20830.00
9. There is no repairs for the amount exceeding Rs.5000/-.
10. No money of the Trust has been invested contrary to the provisions of section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36.

PLACE : AHMEDABAD

DATE: 7-9-2018

FOR CHANDRAVADAN A. SHAH & CO.  
CHARTERED ACCOUNTANTS



  
(C.A. SHAH)  
PROPRIETOR  
M.No. 31736  
Firm Reg. No. 101692W

ASHARAM ROAD, AHMEDABAD -380 004,  
PHONE : 26575191

NAME OF THE TRUST : DISHA (REGD.185/GANDHINAGAR)  
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

Consolidated Balance Sheet As On 31st March, 2018

FUNDS & LIABILITIES	Amount	2017-2018	ASSETS	Amount	2017-2018
Trust Fund FC		500.00	Fixed Assets :-		
Corpus Fund Local		4677022.00	FC Project	6250635.27	7772907.27
Scorio Car Fund Local		500000.00	Local Project	1522272.00	
General Reserve Fund Local		300000.00			
Handy Cam Fund - Local		27570.00	Advances & Loans :-		
			Deposit & Advances FC	375130.00	
Other Funds:-			Telephone Deposite Local	1000.00	
FC Project	592724.54		Deposit & Advances Local	285196.00	661325.00
Capital expenditure Grant - FC	2568634.35				
GVT Capital grant	15428.56		Grant Receivable	660262.77	
CIF Capital expenditure Grant - Local	38071.49	3214858.94	FC Project	2300225.62	2960422.39
			Local Project		
Depreciation fund :-			T.D.S Receivable	55987.00	
FC Project	5377562.79	6206329.63	FC Project	181037.70	237024.70
Local Project	828766.84				
State Bank Of India Over Draft Local		490386.00	Interest Accrued but not due on F.D	83340.00	
			FC Project	26157.00	119497.00
Local Project					
Liabilities :-			Cash & Bank Balance :-		
Unutilised Grants - FC	535247.92		Fixed Deposite with:		
Unpaid Salary / Expenses - FC	478317.00		State Bank of India	4980298.00	
Staff Savings - FC	170921.00		HDFC Bank	2164043.50	
Project Adv - FC	2362.94		Cash on hand	72939.39	
GVT Project Liability - Local	149126.00		Balance in Savings Account with Banks	689139.05	7915419.94
Unpaid Professional Tax / TDS / PF - FC	89684.00	2755794.86			
Other Current Liability - Local	1330136.00				
Income & Expenditure A/c					
Balance as per last year ( Cr. )	1112384.77	1495201.80			
Add : Surplus during the year	382817.03				
<b>TOTAL Rs.</b>		<b>19667663.30</b>	<b>TOTAL Rs.</b>		<b>19667663.30</b>

The above balance sheet to the best of our belief contains a true account of the fund and liabilities and of the property and assets of the Trust.

For CHANDRAVADAN A. SHAH & CO.  
CHARTERED ACCOUNTANTS



(C.A. Shah)  
Proprietor  
M. No. 31736  
Firm Regn No. 101692W

Ahmedabad.

Date :

TRUSTEE

Handwritten signature of the Trustee.

Ahmedabad.

Dt. 7-9-2018

PHONE : 26575191

NAME OF THE TRUST : DISHA (REGD.185/GANDHINAGAR)  
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.

Consolidated Income & Expenditure Account for the year ending on 31st March, 2018

Expenditure	Amount	2017-2018	Income	Amount	2017-2018
To P.F.Admin Charges - FC	13157.00		By Interest Savings & F.D (Received & Accrued) - FC		228538.00
To Bank Commission - FC	-826.00		By Interest Savings & F.D (Received & Accrued) - Local		328977.50
To Incometax fee Expenses- FC	5000.00		By Donation - Local		585535.00
To Penalty & Misc Exp - FC	28425.00		By Admin Charge Recover Local		44890.00
To Expenditures - Local	822326.96	868282.96	By Old Balance Written Off FC		46906.00
To Expenditure on the objects - of the Trust			By Consultancy Income - Local		141900.00
CIF PM Expenses - Local	1329626.00		By Porfit on Sale of Fixed Assets(Net) - FC		20129.42
CIF SK Expenses - Local	1314566.36				
FG H R Expenses - FC	2071626.38				
UUAHIP Expenses -FC	1956691.18				
N.E.G FIRE Expenses - FC	323339.40				
Save The Children Expenses					
IUF - FC	4256204.27	11252053.59			
Old Balance Written off -Local		1625.00	By Grants:		
Depreciation - FC			Project Grant - FC	8574457.24	
Less : Transferred to Capital Grant	101467.24	3141.31	CIF Grant -Local	2644192.36	11218649.60
Depreciation - Local	98325.93				
Less : Transferred to Capital Grant	116642.28	105603.63			
Excess of Income Over Expenditure Carried over to Balance sheet	11038.65				
		382817.03			
<b>TOTAL Rs.</b>		<b>12613523.52</b>	<b>TOTAL Rs.</b>		<b>12613523.52</b>

TRUSTEE

Ahmedabad.  
Date :

For CHANDRAVADAN A.SHAH & CO.  
CHARTERED ACCOUNTANTS



(C.A. Shah)  
Proprietor  
M. No. 31736  
Firm Regn No. 101692W

Ahmedabad  
Dt. 7-9-2018



NR. M.J. LIBRARY, ELLIS BRIDGE,  
ASHARAM ROAD, AHMEDABAD -380 004,  
PHONE : 26575191

NAME OF THE TRUST : DISHA (REGD.185/GANDHINAGAR)  
9, MANGALDEEP FLATS, GANDHI ASHRAM P.O., AHMEDABAD - 380 027.  
Consolidated Receipts & Payments Account for the year ending on 31st March, 2018

Receipts	Amount	2017-2018	Payments.	Amount	2017-2018
Opening Balance			To Expenditure on the objective of the Trust :		
Fixed Deposit with:			CIF PM Expenses - Local	1236743.00	
State Bank of India	4954981.00		CIF SK Expenses - Local	1126456.36	
HDFC Bank	2313043.50		F G H R Expenses - FC	1956479.38	
Cash on Hand	23698.39		UUAHIP Expenses -FC	1803188.18	
Bank Balances (Savings Account)	58976.80		N.E.G FIRE Expenses - FC	260872.40	
Corpus Fund - Local		192222.00	IUF - FC	4248204.27	10631943.59
By Grants :			Other Expenses		
FC Project	8207693.00		To P.F.Admin Charges - FC	13157.00	
CIF Grant (Local)	2603245.00	10810938.00	To Bank Commission - FC	-626.00	
By Sale of Fixed Assets - FC			To Income tax fee Expenses- FC	5000.00	
By Consultancy Income - Local		21050.00	To Penalty & Misc Exp - FC	28425.00	
By Admin Charge Recover Local			To Expenditures - Local	822326.96	868282.96
By Income:			Other Payments		
Interest Income - FC	239220.00	141900.00	FC Project	320938.00	
Interest Income - Local	327372.50	44890.00	Local Project	421626.70	742564.70
Other Receipt - Local	26396.00		FIXED ASSET PURCHASE:		
Donation - Local	585535.00		Furniture Ambaji Office Local		57600.00
		1178523.50	To Grant Return - NEG FIRE FC		13798.00
			Cash & Bank Balance :-		
			Fixed Deposit with:		
			State Bank of India	4990298.00	
			HDFC Bank	2164043.50	
			Cash on hand	72939.39	
			Balance in Savings Account with Banks	198753.05	7426033.94
<b>TOTAL Rs.</b>		<b>19740223.19</b>	<b>TOTAL Rs.</b>		<b>19740223.19</b>

TRUSTEE  
28-3-2018

Ahmedabad.  
Date :

For CHANDRAVADAN A. SHAH & CO.  
CHARTERED ACCOUNTANTS



(C.A. Shah)  
Proprietor  
M. No. 31736  
Firm Regn No. 101692W  
Ahmedabad.  
Dt. 7-9-2018



**DISHA TRUST - AHMEDABAD**

**SCHEDULE : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES  
ON ACCOUNTS FOR THE YEAR ENDING ON 31 ST MARCH, 2018.**

**(1) METHOD OF ACCOUNTING:**

The trust is maintaining its accounts relating to its activities on accrual basis of accounting. Books of Accounts are maintained on historical cost convention method..

**(2) FIXED ASSETS:**

The fixed assets are shown at cost of acquisition which includes direct expenses up to the date the assets are put to use.

**(3) DEPRECIATION:**

The Trust has provided depreciation adopting WDV method of depreciation at following rates of depreciation.

Vehicles	15 %,
Furniture & Fixtures	10 %
Electronics equipment	15 %,
Building	10%
Computers	40 %,

The depreciation on the assets acquired out of Capital Expenditure Grants is recouped by debiting to Capital Expenditure grants which is in conformity with the Accounting standard – AS 12 issued by the Institute of Chartered Accountants of India.

**(4) CONTINGENT LIABILITIES:**

No provision is made for liabilities which are contingent in nature.

**(5) RETIREMENT BENEFITS:**

For retirement benefits in respect of Gratuity the trust has joined the Group Gratuity Scheme of L.I.C. of India. In respect of other retirement benefits the estimated liabilities on the date of balance sheet is not quantified. The same will be accounted for on actual payment basis.

**(6) CONVERSION OF FOREIGN CURRENCY:**

The funds received as grant-in-aid from foreign funding agencies in foreign currency is converted by bank as per bank's rules/procedure. The amount credited by the bank in Indian rupee is accounted for as amount of grant received.

PLACE : AHMEDABAD

Date : 7-9-2018

For Chandravadan A. Shah & Co.  
Chartered Accountants



(C.A. Shah)  
PROPRIETOR

M. No. 31736

Firm Reg. No. 101692W